

Headway Copytrade



1. General Overview

- 1.1. Headway Copytrade is a service designed for clients (hereinafter the “Investors”) to replicate the trading activities of users (hereinafter the “Traders”) who have published their trading accounts on the platform (hereinafter the “Strategies”).
- 1.2. By opting for copying, Investors can repeat trading orders of Strategies according to the chosen settings of their Copying accounts.
- 1.3. By using Copytrade in any role as an Investor or a Trader with a published Strategy, you automatically agree to all the terms and conditions of the Service.
- 1.4. The Service for copying is available in MetaTrader 4 and MetaTrader 5 trading terminals.
- 1.5. The Service is entitled to amend these Terms and Conditions at any time without prior notice to the Investors or Traders with published Strategies. Such amendments take effect when they are published on the Service site in these Terms and Conditions.
- 1.6. In case of any queries, refer to the English version of the document available on the Company’s website (<https://hw.site/copytrade-social-trading-terms/> or any other official domain).

2. Risk Disclosure

- 2.1. Headway acts as a platform connecting Investors and Strategies. Headway is not responsible for potential financial losses.
- 2.2. Investors and Traders agree with the fact that participating in Copytrade is associated with risk. Investors and Traders fully accept the risk of possible losses that may occur as a result of the Trader’s activity in the Strategy.
- 2.3. Investors accept the risk that the execution price of orders on their Copying accounts may differ from the execution price on account of a Trader due to Market execution. The Company does not compensate for a possible difference in profit/loss and commission for such transactions.
- 2.4. Investors accept the risk that the total margin requirements for the Trader’s Strategy and an Investor’s account may differ according to the copying proportion chosen by the Investor.

3. Commission Charges

3.1. General Overview.

- 3.1.1. The Commission is a fee that a Trader sets for their Strategy.
- 3.1.2. The first Commission is charged from the Investor for the benefit of the Trader when the copy process starts and until the end of the actual month.
- 3.1.3. The second and further Commission is charged every 1st day of the month.

3.2. Commission for Traders.

- 3.2.1. The Trader can set a Commission starting from 1 USD.
- 3.2.2. Headway, as a Copytrade platform, charges a monthly 15% fee from the Trader-defined Commission.
- 3.2.3. The Trader can change the size of the Commission anytime. The new Commission value will apply only to new Investors starting to copy the Strategy.
- 3.2.4. The Trader receives a Commission from their Investors on the 1st day of the next month after the Investor’s copying starts.
- 3.2.5. The Trader with a published Strategy can be a Headway IB for their Investors. In this case, a Trader receives a Commission for Copytrade plus IB commission.

3.3. Commission for Investors.

- 3.3.1. Headway does not charge any Commission from Investors for using Copytrade. The charged Commission is paid by the Investor to the Trader for copying their trades.
- 3.3.2. The first required Commission sum is defined at the moment when the Investor clicks “Start copying” after they choose settings for the Copying account.
- 3.3.3. The sum of the Commission paid for the first month is counted according to the days remaining between the copy process start and the end of this month.
- 3.3.4. Further Commission is charged from Investors monthly, on the 1st day of each month.

4. For Investors: Rights and Obligations

4.1. The Investor undertakes to do the following to apply for the Service.

- 4.1.1. Register and log in as a client on the Headway website;
- 4.1.2. Choose the preferable Strategy or Strategies on the Investor Board;
- 4.1.3. Click “Start copying” and pay commission for Strategy copying;

4.2. The Investor is entitled to do the following.

- 4.2.1. Copy an unlimited number of Strategies on any of their real trading accounts. All available Strategies are listed on the Investor Board.
- 4.2.2. Have direct access to their copying accounts in MT4 or MT5 terminals and manage all orders manually (copied or their own).
- 4.2.3. Make financial operations on the Copying account at any time: deposit, withdraw, and make internal transfers.
- 4.2.4. Stop copying any Strategy anytime at a personal discretion. Investors can start copying the Strategy again after that.

5. Start Copying: Copying Account Settings, Copying Proportion, and Limits

- 5.1. Copying is possible on any real trading account on Headway.
- 5.2. After clicking “Start Copying”, the Investor can choose where to copy Strategy’s orders:
 - (a) into their already-existing real trading account or
 - (b) into a new account that duplicates Strategy’s settings.
- 5.3. If the Investor duplicates the account with Strategy’s settings, some options may be unavailable for them (e.g., Swap Free) due to the Investor’s verification region and country of residence.
- 5.4. Investors can set a copying proportion from 0.01 to 1000 relative to 1 standard lot traded on the Strategy. The proportion equals the trading volume that should be open relatively to each 1 standard lot of each Strategy’s order.

For example:

 - Using proportion 1:1, the Investor’s order will be of the same trading volume as the Strategy’s.
 - Using proportion 5:1, the Investor’s order will have a trading volume five times greater than the Strategy’s order.
- 5.5. Investors can change their proportion at any time on the card of the chosen Strategy in the Personal Area.
- 5.6. The minimum and maximum volume of the copied trades is defined in the Client Agreement.
- 5.7. If the order is less or more than the possible trading volume due to the Copying proportion, such an order will not be opened on the Investor’s account.
- 5.8. If the Trader changes leverage or equity (e.g., by making a deposit or withdrawal) on their Copying account, all copied trades maintain their initial volume on the Investor’s Copying account.

6. Stop Copying

- 6.1. Investors can stop copying the Strategy at any time on the card of the chosen Strategy in the Personal Area by clicking “Stop Copying” and completing the necessary actions.
- 6.2. During the process of “Stop Copying,” Investors can choose:
 - (a) to close all opened orders or
 - (b) manage them independently on the MetaTrader side.
- 6.3. If the Investor stopped copying during the already-paid copying period (i.e., month), the Commission funds until the end of this period are non-refundable.

7. Investor Notifications

- 7.1. The investor receives notifications after every deposit and withdrawal made on the copied Strategy by email in the MT terminal.
- 7.2. The investor receives notifications in MT terminal's emails if their order cannot be copied from the Strategy and opened due to the copying proportion settings or insufficient balance.
- 7.3. The Investor receives notifications directly by email when they start copying a new Strategy, every time after paying the monthly Commission, when they stop copying the Strategy, or after any other important event.

8. For Traders: Publishing, Unpublishing, and Monitoring Strategies

8.1. Publishing Strategies.

- 8.1.1. Published Strategy is a real trading account of the Trader registered on Headway.
- 8.1.2. Verified Traders can publish multiple Strategies by providing a real account with a minimum balance of 100 USD and fulfilling the application form in the Trader Area of the Copytrade section.
- 8.1.3. Published Strategies have their statistics in the Trader Area of the Copytrade section.
- 8.1.4. The Trader can edit the Strategy, publicly share it using a special link, and unpublish it.

8.2. Strategy Statistics.

- 8.2.1. By publishing a Strategy, a Trader agrees that information on their account is publicly available and displayed on the Investor Board according to the Headway ranking algorithms. This information includes:
 - Account settings (account type, trading platform, leverage, account currency),
 - Number of likes and Investors,
 - Strategy's gross profit,
 - Strategy's balance,
 - Strategy's equity,
 - Number and total sum of profitable and loss orders,
 - Strategy's win rate,
 - Strategy's gain,
 - Strategy's risk level.
- 8.2.2. The Trader agrees that part of the information is visible to their Investors, such as:
 - All trading orders and their statistics;
 - The financial history of the Strategy: all deposits and withdrawals.
- 8.2.3. The full Strategy statistics are visible only for Traders and available in the Trader Area. They include the financial history of the received commission, the number of Investors, and likes.

8.3. Strategy Limits.

- 8.3.1. A Trader's Strategy can be liked only by its Investors.
- 8.3.2. If the balance of the Strategy is less than 0.1 USD, it cannot be copied by any new Investor.
- 8.3.3. A Trader can unpublish their Strategy at any moment in time.
- 8.3.4. Once a Strategy is unpublished, its Investors will receive an email notification stating that they will no longer be copying it.
- 8.3.5. Investors will receive a refund for the remaining days of the paid period to their trading account (converted to the account currency if necessary).
- 8.3.6. If a Trader unpublishes a Strategy, their Commission for the last period will exclude the funds returned to Investors.

For example:

*Trader X charges a monthly commission of 100 USD. Investor #1 started copying the Strategy on January 20 and paid 35.48 USD ($100/30*11$).*

Investor #2 continued their previous subscription and paid 100 USD for the next month.

The Trader's profit by January 31 is expected to amount to 135.48 USD.

*On January 25, Trader X unpublishes their Strategy. Investor #1 will be refunded $100/30*7 = 23.33$ USD for the 7 remaining days of their subscription.*

Investor 2 will also receive a refund for the 7 remaining days in the amount of 23.33 USD.

*After the refunds, Trader X's Commission will amount to $100-23.33*2 = 53.34$ USD. After the 15% system fee, they will receive \$45.34.*

- 8.3.7. Strategies can be unpublished only when there are no open positions.
- 8.3.8. If the Strategy was unpublished, its performance tracking, achievements, and statistics start from zero after re-publication.
- 8.3.9. Closing positions with 'Partial Close' and 'Close by' is not available on the trading accounts published as Strategies.

9. Intellectual Property

- 9.1. All intellectual property assets of the Company, including copyrights, trademarks, patents, service marks, trade names, software code, icons, logos, characters, layouts, trade secrets, buttons, color schemes, and graphics, are exclusively owned by Headway.
- 9.2. Users can share Headway materials related to Copytrade Strategies only by providing a direct link to the copyright owner, the Company Headway.